

Message Text

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16

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03 L-03

NSC-07 PA-04 PRS-01 SS-20 USIA-15 AGR-20 INT-08 SCI-06

FEA-02 IGA-02 DRC-01 /196 W
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R 282050Z JUN 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 7100

INFO AMEMBASSY LIMA

AMEMBASSY TEGUCIGALPA

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E.O. 11652: N/A

TAGS: EFIN, AR, CU, HO, PE

SUBJECT: ARGENTINE CREDITS AND ECONOMIC AGREEMENTS

REF BA 2780

1. CUBA - IN RECENT CEREMONY AT FOREIGN MINISTRY, ARGENTINA AGREED TO ADVANCE CUBA SECOND AND THIRD TRANCHE IN CREDIT LINES TOTALLING \$400 MILLION. INITIAL AGREEMENT SIGNED AUGUST 1973 PROVIDED FOR UP TO MAXIMUM OF \$1.2 BILLION IN CREDITS TO CUBA, INCLUDING INITIAL \$200 MILLION PLUS 5 ANNUAL ADDITIONAL TRANCHES OF \$200 MILLION EACH. ARGENTINE CREDITS TO CUBA NOW TOTAL \$600 MILLION OVERALL. PRESS REPORTS ADVANCED EXPANSION REQUIRED BECAUSE VALUE OF TRANSACTIONS NEGOTIATED ALREADY WELL IN EXCESS INITIAL CREDIT TRANCHE.

2. HONDURAS - JUNE 25, ARGENTINA SIGNED AGREEMENT TO GRANT HONDURAS \$20 MILLION CREDIT FOR IMPORTS OF ARGENTINE CAPITAL GOODS AND EQUIPMENT. ACCORDING TO OFFICIAL OF HONDURAS EMBASSY, THIS
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IS NOT A NEW CREDIT BUT ONLY THE SAME ONE WHICH WAS MISTAKENLY

REPORTED AS SIGNED IN FEBRUARY 1974.

3. PERU - ARGENTINA RECENTLY SIGNED IMPORTANT NEW ECONOMIC AGREEMENTS WITH PERU, DURING VISIT TO THAT COUNTRY OF HIGH LEVEL ARGENTINE ECONOMIC/COMMERCIAL MISSION. ACCORDING PRESS, ARGENTINA HAS AGREED TO GRANT PERU NEW \$50 MILLION CREDIT RENEWABLE UP TO TOTAL VALUE OF \$250 MILLION. OTHER AGREEMENTS REPORTEDLY PROVIDE FOR ARGENTINE EXPORTS OF SORGHUM, AND POSSIBLY OTHER AGRICULTURAL PRODUCTS, TO PERU, AND ARGENTINA IMPORTS OF GAS AND CRUDEOIL FROM PERU.
HILL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: TREATY SIGNATURE, IMPORTS, EQUIPMENT, PRESS COMMENTS, CREDIT AGREEMENTS, ECONOMIC AGREEMENTS, CAPITAL GOODS
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Copy: SINGLE
Draft Date: 28 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Review Exemptions: n/a
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Review Markings:

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EO Systematic Review
30 JUN 2005

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